

Approved August 10, 2021

**EAST VALLEY WATER DISTRICT
FINANCE AND HUMAN RESOURCES COMMITTEE MEETING**

March 9, 2021

MINUTES

Ms. Koide called the meeting to order at 3:32 p.m. and Director Goodrich led the flag salute.

PRESENT: Directors: Goodrich, Morales

ABSENT: None

STAFF: Brian Tompkins, Chief Financial Officer; Nate Paredes, Business Services Manager; Rudy Guerrero, Accountant; Kerrie Bryan, Director of Administrative Services; Christi Koide, Senior Administrative Assistant

GUEST(s): Members of the public

PUBLIC COMMENTS

The Senior Administrative Assistant declared the public participation section of the meeting open at 3:33 p.m.

There being no written or verbal comments, the public participation section was closed.

APPROVE THE NOVEMBER 10, 2020 FINANCE AND HUMAN RESOURCES COMMITTEE MEETING MINUTES

M/S/C (Goodrich-Morales) by unanimous roll call vote to approve the November 10, 2020 Finance and Human Resources Committee meeting minutes as submitted.

REVIEW UPDATED INVESTMENT POLICY 7.6

The Chief Financial Officer stated this Policy will be taken to the March 24, 2021 Regular Board Meeting for adoption and if approved, will take effect on July 1, 2021.

The Chief Financial Officer reviewed the following changes that have been made to the District's Investment Policy: Delegation of Authority to the CFO/Treasurer; maximum deposit investment with the Local Agency Investment Fund (LAIF) changed to \$75 million; maximum investment maturities are limited to five years "from the date of purchase"; investments of District funds must include language in the bond indenture, "if allowed

under the bond indenture”; prohibited investments; and Investment Reporting change to include monthly activity reports beginning July 1, 2021.

Information only.

EDUCATIONAL PARTNERSHIPS UPDATE

The Director of Administrative Services provided an update for the Water and Resource Management Pathway program. Due to challenges resulting from the COVID-19 pandemic, the District was able to provide virtual internships. In addition, the District has been collaborating with the following: Arroyo Verde High School – College and Exploration; Inland Empire Economic Partnership (IEEP) – Workforce Council; Claremont McKenna College – Data Science Captstone Program; and Career in the Water Industry Event – hosted by the Inland Empire Utilities Agency (IEUA) and the University of California, Riverside.

Information only.

CLASSIFICATION AND COMPENSATION SURVEY UPDATE

The Director of Administrative Services provided the following Classification and Compensation Survey update: Compensation Study for all staff positions; Classification Survey for some employees; create new job specifications for the SNRC; and re-evaluated comparator agencies.

Information only.

ADJOURN

The meeting adjourned at 4:18 p.m.



James Morales, Jr.
Governing Board Member



Phillip R. Goodrich
Governing Board Member